



DOST XI BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

August 22, 2017

MR. ROLANDO P. ALBORES, JR.
 Representative
 Krypton Industrial Resources, Co.
 M.C. Briones St. Hi-way Tipolo
 Mandaue City, Cebu
 Tel. No. (032) 345-2383

Dear Mr. Albores:

We are pleased to inform you that Procurement of One (1) Lot Equipment for Flotation Stage of the project entitled, Field Testing of the Integrated Gold-Copper Mineral Processing Pilot Plant in the Regions is hereby awarded to your firm as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **One Million Two Hundred Eighty Nine Thousand Pesos Only (Php 1,289,000)**. Please be informed also that you are to replace your Bidder's Bond with a Performance Bond in either of the form prescribed as follows:

- a. Cash, Cashier's/Manager's Check, Bank Draft / Guarantee or Irrevocable Letter of Credit- five percent (5%) of the Total Contract Price: (Php 64,450)
- b. Surety Bond in the amount of thirty percent (30%) of the Total Contract Price: (Php 386,700) or
- c. Any combination of the foregoing proportionate to the share of form with respect to total amount of security

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

DR. ANTHONY C. SALES, CESO III
 Regional Director

Conforme:
 Name and Signature of Bidder Representative
 Date: Sept. 29, 2017

*posted
 9/29*

Postal Address: Corner Dumanlas & Friendship Roads
 SPMC Compound, Bajada
 Website : <http://region11.dost.gov.ph/>

Tel. Nos.: (082) 227-1313 / 227-5672
 226-3921 / 224-5428
 Fax No. : (082) 221-5295