



DMC Compound, Cor. Friendship & Dumanlas Rd.
Bajada, Davao City

Contract No. 14-05-168

KNOW ALL MEN BY THESE PRESENTS:

THIS AGREEMENT made entered into this 20th day of May year 2014 by and between the Department of Science & Technology, represented by its Regional Director ANTHONY C. SALES, Ph.D., CESO III hereinafter referred to as the party of the FIRST PART, and Summit Consultancy and Research Services hereinafter referred to as the party of the SECOND PART.

WITNESSETH

1) That the party of the Second Part shall provide:

Manufacturing Productivity Extension Program (MPEX) for CY2014 (a) Initial pre-qualification visit: Inception report, 3 copies per firm. (b) Data gathering: Progress report, 3 copies per firm. (c) Monitoring visit (d) Final/validation visit: Final report, 3 copies/firm with CD; Industry report, 3 copies with CD.
Schedule of payment: DOST XI shall pay the second part in the sum of Three Hundred Fifty Thousand Pesos (Php 350,000.00) payable in four (4) tranches following this schedule. (a) Twenty five percent (25%) or Eighty Seven Thousand Five Hundred Pesos (Php 87,500.00) upon signing of this contract. (b) Twenty five percent (25%) or Eighty Seven Thousand Five Hundred Pesos (Php 87,500.00) upon the submission of three (3) sets of inception report. (c) Twenty five percent (25%) or Eighty Seven Thousand Five Hundred Pesos (Php 87,500.00) upon the submission of three (3) sets of progress report and (d) Twenty five percent (25%) or Eighty Seven Thousand Five Hundred Pesos (Php 87,500.00) upon the submission of three (3) CD and printed copies of the final report and three (3) CD and printed copies of the industry report.

2) That the party of the First Part shall pay the Second Part in Philippine Currency the sum of PESOS: Three Hundred Fifty Thousand Pesos Only (Php 350,000.00) for the work.

3) This contract for furnishing services for the above-mentioned work shall remain in force and effect until work shall have been completed, effective upon acknowledgement hereof by the part of the Second Part.

4) That all laws, rules and regulations for government contracts including "force majeure cases" apply thereof.

IN WITNESS WHEREOF, parties hereunto sign this Agreement this 20th day of May year 2014 at the Department of Science & Technology, Regional Office No. XI, Davao City.

PARTY OF THE FIRST PART

ANTHONY C. SALES, Ph.D., CESO III

Witness

PARTY OF THE SECOND PART

BABY R. VINDY PIE, ASEAN ENGR.

CECIL E. PLAZA

Witness

FUNDS AVAILABLE:

Corazon R. Vergara
Accountant

ORAN # 14-05-973

ACKNOWLEDGMENT

I HEREBY acknowledge receipt of the Contract this 20th day of May year 2014 and bind within the terms and conditions indicated hereon.



[Signature]
Second Party

